

1 BILL NO. R-87-08-

24

RESOLUTION NO. R-

57-87.

3
4 A RESOLUTION FINDING, DETERMINING
5 AND RATIFYING AN INDUCEMENT RESOLUTION
6 OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
7 AUTHORIZING THE ISSUANCE AND SALE OF
8 \$3,000,000 ECONOMIC REVENUE BONDS OF THE
9 CITY OF FORT WAYNE, INDIANA
10 FOR THE PURPOSE OF INDUCING THE APPLICANT
11 FORT WAYNE REGIONAL BLOOD SERVICES ALLEN-WELLS CHAPTER
12 TO PROCEED WITH THE ACQUISITION
13 CONSTRUCTION AND EQUIPPING OF THE PROJECT

14 WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is
15 authorized by I.C. Sec. 36-7-12 (the "Act") to issue revenue bonds
16 for the financing of economic development facilities, the funds from
17 said financing to be used for the acquisition, construction and
18 equipping of said facilities, and said facilities to be either sold
19 or leased to another person or directly owned by another person;
20 and

21 WHEREAS, Fort Wayne Regional Blood Services Allen-Wells Chapter
22 (the "Applicant") has advised the Fort Wayne Economic Development
23 Commission and the Issuer that it proposes that the Issuer acquire
24 and equip an economic development facility and sell and/or lease the
25 same to the Applicant or loan proceeds of an economic development
26 financing to the Applicant for the same, said economic development
27 facility to be expansion of existing facility, acquisition of equip-
28 ment and refinancing of existing financings, located at 1212 E.
29 California Road, Fort Wayne, Indiana, including costs of issuance
30 (the "Project"); and

31 WHEREAS, the diversification of industry and an increase in 5
32 full time and 2 part time jobs to be achieved by acquisition and
33 construction and equipping of the Project will be of public benefit
34 to the health, safety and general welfare of the Issuer and its
35 citizens; and

1 WHEREAS, having received the advice of the Fort Wayne Economic
2 Development Commission, it would appear that the financing of the
3 Project would be of public benefit to the health, safety and general
4 welfare of the Issuer and its citizens; and

5 WHEREAS, the acquisition and construction of the facility will
6 not have an adverse effect on any similar facility already
7 constructed or operating in or about Fort Wayne, Indiana.

8 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY
9 OF FORT WAYNE, INDIANA:

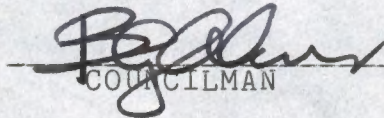
10 SECTION 1. The Common Council finds, determines, ratifies and
11 confirms the promotion of diversification of economic development
12 and job opportunities in and near Fort Wayne, Indiana and in Allen
13 County, is desirable to preserve the health, safety and general
14 welfare of the citizens of the Issuer; and that it is in the public
15 interest that Fort Wayne Economic Development Commission and said
16 Issuer take such action as it lawfully may to encourage diver-
17 sification of industry and promotion of job opportunities in and
18 near said Issuer.

19 SECTION 2. The Economic Development Commission in recommending
20 the project, found specifically that the project will not have an
21 adverse competitive effect on similar facilities already constructed
22 or operating in Allen County, Indiana, and the Common Council has
23 also held a hearing and specifically finds that the project will not
24 have an adverse competitive effect on similar facilities already
25 constructed or operating in Allen County, Indiana.

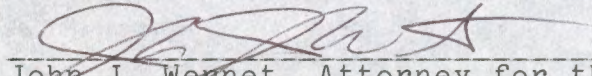
26 SECTION 3. The Common Council further finds, determines, rati-
27 fies and confirms that the issuance and sale of revenue bonds in an
28 amount not to exceed \$3,000,000 of the Issuer under the Act for the
29 acquisition, construction and equipping of the Project and the sale
30 or leasing of such a financing to the Applicant for such purposes
31 will serve the public purpose referred to above, in accordance with
32 the Act.

1 SECTION 4. In order to induce the Applicant to proceed
2 with the acquisition, construction and equipping of the Project, the
3 Common Council hereby finds, determines, ratifies and confirms that
4 (i) it will take or cause to be taken such actions pursuant to the
5 Act as may be required to implement the aforesaid financing, or as
6 it may deem appropriate in pursuance thereof, provided that all of
7 the foregoing shall be mutually acceptable to the Issuer and the
8 Applicant; and (ii) it will adopt such ordinances and resolutions
9 and authorize the execution and delivery of such instruments and the
10 taking of such action as may be necessary and advisable for the
11 authorization, issuance and sale of said economic development
12 bonds.


13 SECTION 5. All costs of the Project incurred after the
14 passage of this Inducement Resolution, including disbursement or
15 repayment of the Applicant of monies expended by the Applicant for
16 planning, engineering, interest paid during construction,
17 underwriting expenses, attorney and bond counsel fees, acquisition,
18 construction and equipping of the Project will be permitted to be
19 included as part of the bond issue to finance said Project, and the
20 Issuer will thereafter either sell or lease the same to the
21 Applicant or loan the proceeds of such financing to the Applicant for
22 the same purposes.

23 
24 COUNCILMAN

25 ADOPTED BY ECONOMIC DEVELOPMENT COMMISSION
26 AND APPROVED AS TO FORM.

27 
28 John J. Wernet, Attorney for the
Economic Development Commission
Dated this 24th day of August, 1987.

29 APPROVED AS TO FORM AND LEGALITY.

30 
31 Bruce O. Boxberger, City Attorney
32 Dated this 24th day of August, 1987.

Read the first time in full and on motion by Eisler, seconded by Star, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ .M., E.S.

DATE: 8-25-87 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Eisler, seconded by Star, and duly adopted, placed on its passage. PASSED ~~(LOST)~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	_____	<u>1</u>	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	_____	_____	<u>✓</u>	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 9-8-87 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as ~~(ANNEXATION)~~ ~~(APPROPRIATION)~~ ~~(GENERAL)~~

~~(SPECIAL)~~ ~~(ZONING MAP)~~ ORDINANCE (RESOLUTION) NO. B-57-87

on the 8th day of September, 1987,

ATTEST:

Sandra E. Kennedy

SANDRA E. KENNEDY, CITY CLERK

(SEAL)

Mark E. GiaQuinta

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 9th day of September, 1987, at the hour of 11:00 o'clock A. .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 10th day of September, 1987, at the hour of 9:00 o'clock A. .M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

BILL NO. R-87-08-24

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) FINDING, DETERMINING AND

RATIFYING AN INDUCEMENT RESOLUTION OF THE FORT WAYNE ECONOMIC

DEVELOPMENT COMMISSION AUTHORIZING THE ISSUANCE AND SALE OF

\$3,000,000 ECONOMIC REVENUE BONDS OF THE CITY OF FORT WAYNE,

INDIANA FOR THE PURPOSE OF INDUCING THE APPLICANT FORT WAYNE

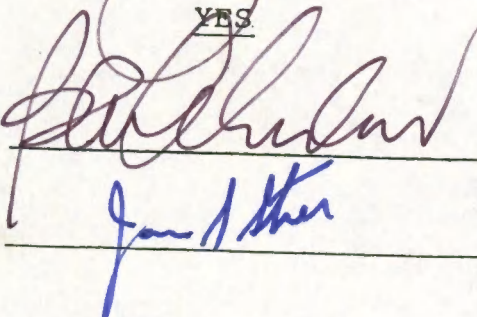
REGIONAL BLOOD SERVICES ALLEN-WELLS CHAPTER TO PROCEED WITH THE

ACQUISITION CONSTRUCTION AND EQUIPPING OF THE PROJECT

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (ORDINANCE)
(~~RESOLUTION~~)


YES

NO


BEN A. EISBART
CHAIRMAN

JAMES S. STIER
VICE CHAIRMAN

CHARLES B. REDD


DONALD J. SCHMIDT


SAMUEL J. TALARICO

CONCURRED IN 9-8-87

SANDRA E. KENNEDY
CITY CLERK

ABSTAIN (ON RED CROSS BOARD)